



भारतीय रिज़र्व बैंक
RESERVE BANK OF INDIA

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September 13, 2024

**Premature redemption under Sovereign Gold Bond (SGB) Scheme -
Redemption Price for premature redemption due on September 17, 2024
(Series IV of SGB 2016-17)**

In terms of [GOI Notification F. No. 4\(16\) – \(W&M\) /2016 dated February 23, 2017](#) (SGB 2016-17 Series IV - Issue date March 17, 2017) on Sovereign Gold Bond Scheme, premature redemption of Gold Bond may be permitted after fifth year from the date of issue of such Gold Bond on the date on which interest is payable. Accordingly, the next due date of premature redemption of the above tranche shall be September 17, 2024.

2. Further, the redemption price of SGB shall be based on the simple average of closing gold price of 999 purity of the week (Monday–Friday), preceding the date of redemption, as published by the India Bullion and Jewellers Association Ltd (IBJA). Accordingly, the redemption price for premature redemption due on September 17, 2024 shall be **₹7196/- (Rupees Seven Thousand One Hundred and Ninety-Six only)** per unit of SGB based on the simple average of closing gold price for the week i.e., September 09 – September 13, 2024.

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Shweta Sharma
General Manager